

VIDYA BHAWAN BALIKA VIDYA PITH

शक्ति उत्थान आश्रम लखीसराय बिहार

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Teacher name – Ajay Kumar Sharma

Question 11.

Accounting of National Income at constant prices is known as _____

- (A) Money income
- (B) Real income
- (C) Current income
- (D) Domestic income

Answer

Answer: (B) Real income

Question 12.

Which of the following items are excluded from GNP measurement?

- (A) Purely financial transactions
- (B) Transfer of used goods and non-market goods and services
- (C) Illegal activities and the value of leisure
- (D) All of these

Answer

Answer: (D) All of these

Question 13.

The subject of the Study of Macro Economics is:

- (a) The Principle of National Income
- (b) The Principle of Consumer
- (c) The Principle of Producer
- (d) None of these

Answer

Answer: (a) The Principle of National Income

Question 14.

Macro Economics Studies:

- (a) Employment opportunities in the economy
- (b) Theory of supply of Commodities
- (c) Elasticity of demand in Scooter
- (d) Price of wheat in the market

[Answer](#)

Answer: (a) Employment opportunities in the economy

Question 15.

General Price Level is studied in:

- (a) Micro Economics
- (b) Macro Economics
- (c) Both (a) and (b)
- (d) None of these

[Answer](#)

Answer: (b) Macro Economics

Question 16.

Employment Theory is related to :

- (a) Static Economics
- (b) Micro Economics
- (c) Macro Economics
- (d) None of these

[Answer](#)

Answer: (c) Macro Economics

Question 17.

Increase in Stock of Capital is known as:

- (a) Capital Loss
- (b) Capital Profit
- (c) Capital Formation
- (d) None of these

[Answer](#)

Answer: (c) Capital Formation

Question 18.

Which of the following is sPktock ?

- (a) Wealth
- (b) Saving
- (c) Export
- (d) Profit

Answer

Answer: (a) Wealth

Question 19.

Which one of the following is included in circular flow?

- (a) Real Flow
- (b) Money Flow
- (c) Both (a) and (b)
- (d) None of these

Answer

Answer: (c) Both (a) and (b)

Question 20.

Which one of the following is included in 'Stock'?

- (a) Quantity of Money
- (b) Wealth
- (c) Quantity of wheat stored in a warehouse
- (d) All the above

Answer

Answer: (d) All the above